

areas, whether it be the Initiative 300s, whether it be the subsidies, whether it be all the other artificial subsidies and protection devices that say when you can't compete we'll make sure you can compete by making the other person's product higher priced. Protectionism ultimately doesn't work. It never has and ultimately it damages the industries that are trying to save themselves using it. So I support the resolution. I support it because it is a strong statement against protectionism, a statement that needs to be made and it needs to be made in all areas of agriculture rather than just the one involving the labor unions, the maritime unions, it needs to be made across the board.

PRESIDENT: Seventeen minutes are left for debate and the Chair recognizes Senator Loran Schmit. May we have order, please. (Gavel.)

SENATOR SCHMIT: Mr. President and members of the Legislature, I want to add my support to the resolution. I believe it has been pretty adequately explained. I especially appreciate Senator DeCamp's explanation. I don't recall exactly how many years ago we began to try to lobby to get this Cargo Preference Act changed. It was placed in the statute many years ago and it's kind of interesting that all of a sudden it becomes kind of a glamour thing of the Washington scene. The facts are that it was ignored many, many times. It adds on 80 cents per bushel to the cost of shipment of a bushel of grain overseas. Now you take that with another 75 cents a bushel that it costs us because of the strong dollar and you've got around \$1.55 additional cost per bushel of grain. I'd just like to suggest that if we could put \$1.55 on the price of corn and wheat as it leaves Nebraska farms you'd add roughly \$1.5 billion to our economy. We're all scratching and scrambling around here trying to find \$100,000 here and \$1 million there, but we are losing \$1.5 billion because of these two situations. More interestingly is this. We've heard a lot about returning to the free market system, but the market system the administration proposes and which many members of Congress support is only free in one direction. Anything that we want to bring here can come here from other countries, Canadian beef and pork can come into Nebraska, has been coming. Mexican beef can come into Nebraska and has been coming and will continue to come in. The Japanese can ship all sorts of imports in here and they are very good customers of our in some ways, don't want to discount that,